Fluctuations Erratic, Advances and Recessions Following in Rapid Succession-Conflicting Crop Reports Afrect Trading.

Receipt any holder point in the protection of the control of the c

New York. April 28.—Fluctuitions tinued decidedly unsettled and reverin domestic wheat markets were
erratic early in the week, advances
and recessions following in rapid
succession. It was apparent that
traders had been made nervous by the
oficulation of many conflicting crop
reports. Naturally, after so many
days in which the markets were
flooded with disimal runors, it was
only reasonable to expect reports from
the sections, where the possibility of
some of the fleight that looked poor a
week or two ago present a better appearance since the advent of more
favorable weather.

Some Liquidation.

Receipt of more optimistic reports
Some Liquidation.

Receipt of more optimistic reports
all conservative dealers placing the
probable yield there at \$9.000,000
mused many holders for the rice to
unload, while it gas great confidence to bear traders reasoned
we will be out of the running as an
fidence to bear traders reasoned
twenty was stimulated
and reverlist, as traders were still nervous becruse of the vague and conflicting
crop reports. In the main, however,
the tendency was upward, as several
the tendency was

Hutcheson's Leaf Tobacco Warehouse

Sixth and Cary Streets, Richmond, V

I make a specialty of Virgin'a Sun-Cured Tobacco. No reinforced concrete warehouse, absolutely fireproof. A trial shipm no will convince you that it is to your advantage to patronize Richmond's new warehouse, the finest in the United States.

Don't believe what knockers tell you. Every knock is a boost, and the trade at this warehouse is increasing daily. Ship your tobacco and come down and see it sold. This will convince you.

This house has sold its portion of this year's crop up to this time this season. Does not this speak well for the first year at our new location?

You will ship eventually. Why not now to HUTCHESON'S LEAF TO-BACCO WAREHOUSE?

JOHN A. HUTCHESON, Owner and Proprietor.

HOPEFUL SENTIMENT IS FELT IN MARKET

FEDERATION WILL MEETINSTAUNTON

Fifth Annual Convention of Women's Club to Be Held This Week

Staunton, Va., April 28.—The Vir-sinia Federation of Women's Clubs will hold its fifth annual convention in this city May 1, 2 and 3. It comes at the invitation of the Staunton Civic Club and the Ladies' Auxiliary to the

COTTON GOODS REVIEW

New York, April 28.—The cotton goods market has ruled quiet and firm in the primary division, with merchants watching closely all developments in retail centres. Labor troubles have largely disappeared, but production is still limited by a scarcity of operatives and a subnormal demand for the finest cloths. The firmness of cotton and the well-sold position of many of the largest corporations make it possible to hold values steady in the face of a quiet demand.

There was some business done on three-yard sheeting for China shipment in June, July and August, and the figures of domestic shipments from the port of New York still look large compared with a year ago. Fall River sold but 29,000 pieces of print cloths during the week, the lightest sales in three months. Prices are relatively high, four-yard sheeting being on a basis of 61-2 cents for the better known brands, and staple ginghams virtually on a basis of 63-1 cents, although still held "at value."

From all, it now appears in the mar.

Will Represent Virginia.

[Special to The Times-Dispatch.]
Charlottesville, Va., April 28.—L. A.
Johnson, of Roanoke, will leave tomorrow night for the University of
Alabama, where he will represent Virginia in the Southern Oratorical Meet,
to be held at that institution May 2.
Mr. Johnson's subject is "The Orient
and the Occident."
Virginia will be represented at the
State Oratorical Meet at William and
Mary College by R. S. Fulton, who
will speak on "South America's Claim
on the United States."

THE Bank Of Commerce and Trusts

of Virginia and City of Richmond.

Ninth and Main Streets, can be of service to every business man and woman, and invites your business on a basis of mutual interest.

Business, Personal and Savings Accounts desired. 3 per cent, interest al-

DIRECTORS. Jonathan Bryan, I. Stewart Bryan. Thos. P. Bryan, Chas. J. Billups, G. L. Fairbank,

D. Garcin, J. R. Gordon, R. L. Gordon, H. A. Hare Ino. S. Harwood, A. R. Holladay, C. C. Pinckney, Chas. A. Rueger, Emmett Seaton, W. B. Tennant, Jos. E. Willard,

The First National Bank

Has been built up largely by accounts and individual Successes.

We invite interviews and wel-ome new accounts,

1104 East Main Street. Capital and Surplus, \$2,000,00

PLANTERS NATIONAL BANK,

Richmond, Va.,

solicits your business. Our capital. surplus and profits justify your account being placed with us.

Capital, \$300,000.00. Surplus and Profits, \$1,350,000.00

Commonwealth Bank

12 North Ninth Street. We have branches conveniently located throughout the city—102 East Broad Street, Twenty-fifth and Broad Streets, 1439 Williamsburg Avenue.

National Bank of Virginia Capital\$1,200,000 Surplus Profits . . \$ 700,000

Account solicited. Ninth and Main Streets.

Manchester National Bank

A strong, safe bank in which to place your money.

Dotels

Table d'Hote Dianers Saturday and Sunday evenings, C to 9 o'clock,

TURKISH AND ROMAN BATHS



1,800

91,600

480,000

\$18,780,000

826,784,500

Richmond, Va. The most magnificent hotel in the South. European pian. Rooms single and on suite, with and without baths.

Rate, \$1.50 per day and upward.

The Confederate Museum TWELFTH AND CLAY STREETS, OPEN 9 A. M. TO 5 P. M. Admission, 25c, Free on Saturdays, Raffroabs

Chesapeake & Ohio Railway

Richmond, Fredericksb'g & Potomac R. R. TO AND FROM WASHINGTON AND BEYOND. Leave Richmond | Arrive Richmond

ACCOMMODATION TRAINS-WEEKDAYS. Leave Byrd St. Sta. 4.00 P. M. for Fredericksburg. Leave Elba Sta. 7.45 A. M., 6.30 P. M. for Ashland. Arrive Byrd St. Sta. S.25 A.M. from Fredericksburg. Arrive Elba Sta. 6.30 A.M., 5.30 P.M. from Ashland.

*Daily. †Weekdays. ‡Sundays only. All trains to or from Byrd Street Station stop at Elba. Time of arrivals and departures not guaranteed. Read the signs.

SOUTHERN RAILWAY
PREMIER CARRIER OF THE SOUTH.
Trains Leave Richmond.
N. B.-Foliowing schedule figures published for the formation and not guaranteed:
Fas information and not guaranteed:
Fas horomation and not guaranteed:
For the South-Daily: 6:10 A. M. Local.
10:45 AM South-Daily: 6:10 A. M. Local.
10:45 AM South-Daily: 6:10 A. M. Local.
10:45 AM South-Daily: 6:10 P. M. Local.
10:45 P. M. L. Sun.
10:45 P. M.

Richmond & Petersburg electric Railway
Cars leave Manchester, Seventh and Perry
Streets, for Petersburg;

26, 7, 8, 29, 10, 11, 12, 24, 24, 3, 4, 5,
21, 10, P. M., for Chester, 12:00 midnight for
Petersburg.

"3:45, '5 7, 8, '9, 10 P. M.

11:00 P. M., for Chester, 12:00 midnight for Petersburg.

Cars leave Petersburg, foot of Sycamore Street, for Manchester:

fo:16, 6:35, '*1:16, '7:35, 8:25, 9:25, '10:25, 11:25

A. M.; 12:25, '1:35, 2:35, 3:35, '*10:25, 6:25, 6:25, 6:25, 5:25, 5:25, 9:26, 9:26, 9:26, 6:25, 6:25, 9:26, 9:

Norfolk & Western Railway NOTIOIK & WESTERN KAILWAY

ONLY ALL RAIL LINE TO NORFOLK.

Schedule in Effect January 1, 1912.

Leave Byrd Street Station, Richmond, FOR
NORFOLK: '9:90 A. M., '5:06 P. M., '4:10 P. M.

FOR LYNCHBURG AND THE WEST: '6:15

A. M., '9:90 A. M., '3:06 P. M., '9:25 P. M.

Arrive Richmond from Norfolk: '11:10 A. M.

'6:25 P. M., '11:30 P. M. From the West: '6:40

A. M., a2:09 P. M., b1:40 P. M., '6:09 P. M.

'9:59 P. M., '11:30 P. M. Erom the West: '6:40

A. M., a2:09 P. M., b1:40 P. M., '6:09 P. M.

'9:59 P. M., All Solve C. C. H. BOSLEY,

W. B. BEVILL, C. H. BOSLEY,

G. P. A., Roanoke, D. P. A., Richmond,

SEABOARD AIR LINE.

SEABOARD AIR LINE.

Southbound trains scheduled to leave Richmond daily: 9:66 A. M.—Local to Norlina. 1:20 P. M.—Sieepers and coaches, Atlanta, Birmingham. Savannah, Jacksonville. 6:25 P. M.—Sieepers and coaches, Atlanta, Birmingham, Memphis. Northbound trains scheduled to arrive in Richmond daily: 7:20 A. M., 9:20 A. M., 5:65 P. M., 5:66 P. M., 5:66 P. M.

Steamboats

ANCHOR LINE

Glasgow Moville Londonderry

Summer Vacation Tour Low Rates to Pacific Coast.

Low Rates to Pacific Coast.

Grand Canyon, Riverside, Los Angeles,
Santa Barbara, San Francisco, Ogden,
Yellowstone National Park, Salt Lake,
American Rockies, Colorado Springs, the
Garden of the Gods, and Denver, the
Queen City of the West. Rate, \$340,00.
Includes First-Class R. R. Transportation, Pullman Sleeping Gar and Hotel
Accommodations, including Meals, Automobile Trips and Carriage Drives as
shown in the itinerary. Call for programme. "ASK MR. BOWMAN,"
Tourist Agent.

OLD DOMINION LINE. land or receive passengers on signal, and will be met by public conveyance.
VIRGINIA NAVIGATION CO. (Effective March El.).—James River by daylight for Nortolk and Old Peint, Newport News and all James River landings. Steamer leaves Monday, Wednesday and Friday at 6:20 A. M. Freight received for all James River landings. Those Madison 118.

Main Ticket Office. \$21 E. Main Street.

Atlantic City Resorts

Summer Resorts.

The Henry Clay Inn s now most attractive, with its beau-iful lawn and moonlight nights, were attraction for automobile par-les. Also fully equipped for parties vishing to leave the hot, dusty city.

ANNOUNCEMENT, Massanetta Springs' New Brick Hotel

opens June 1, 1912. Thoroughly mod-fern. Accommodations for 200 guests. Early reservation advised. Booklets, rate cards, etc., upon ap-plication. Address Massanetts Springs Co., Inc., Box 274. Harrisonburg, Ya.

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND. 1107 EAST MAIN STREET

with unseasonably cold temperatures, at times preventing field work for plowing and planting operations, have been followed, however, by clear skites rather generally since Tuesday. This has been drying up the fields, and a

n almost continuous character

the market showing a weak and

declining tendency under this pres-

This Week's Reaction.

\$1.00 MAKES A START. CENT, INTEREST.

[Special to The Times-Dispatch,] Culpeper, Va., April \$8 .- Pursuant The market closed weak last night at the lowest range for the past fortinight, with prices ending at the hottom and about 35 points under last Saturday's final quotations, with May on the basis of 11 1-4 cents, July and August about 11.40, and October of the next cron at 11 1.5 and october of the next cron at 11 1.5 and october of the next cron at 11 1.5 and october of the next cron at 11 1.5 and october of the next cron at 11 1.5 and october of the next cron at 11 1.5 and october of the next cron at 11 1.5 and october of the next cron at 11 1.5 and october of the next cron at 11 1.5 and october of the party plan of the organization of the party plan of the organization of the party plan of the organization of the Democrats of Culpeper county precinct mass-meetings were held of the Democrats of Culpeper county precinct mass-meetings were held of the Democrats of Culpeper county precinct mass-meetings were held of the Democrats of Culpeper county precinct mass-meetings were held of the Democrats of Culpeper county precinct mass-meetings were held of the Democrats of Culpeper county precinct mass-meetings were held of the party plan of the Democrats of Culpeper county precinct mass-meetings were held of the party plan of the Democrats of Culpeper county precinct mass-meetings were held of the party plan of the Democrats of Culpeper county precinct mass-meetings were held of the party plan of the Democrats of Culpeper county precinct mass-meetings were held of the party plan of the Democrats of Culpeper county precinct mass-meetings were held of the party plan of the Democrats of Culpeper county precinct mass-meetings were held of the party plan of the Democratic of Culpeper county precinct mass-meetings were held of the party plan of the Democratic of Culpeper county precinct mass-meetings were held of the Democratic of Culpeper county precinct mass-meetings were held of the Democratic of Culpeper county precinct mass-meetings were held of the Democratic of Culpeper county precinct mass-meetings were held of the

August about 11.40, and October of the next crop at 11 1-2 cents, against 11 5-8 for December deliveries, No. tices for the delivery of about 25,000 bales of cotton on May contracts were issued early yesterday out of a total contract stock here of about 125,000 bales.

These deliveries were taken up by the leading spot interests, and hedged with sales of July against them. Thus the total stock here is now owned or controlled almost entirely by one interest, which has continued very bullish on the market since the opening of the present year.

The demand for spot cotton seems to have subsided, with middling cotton marked up to 12 cents on some of the spot markets in the South early in the week. It is believed that most spinners' agents and exporters have well protected themselves for immediate requirements, and will not come back into the market as additional buyers to any extent until prices offer greater inducements to increase supplus stocks.

Prevailing Speculative Features.

One of the most important factors

tional buyers to any extent until prices offer greater inducements to increase surplus stocks.

Prevailing Speculative Features.
One of the most important factors helping to excite bullish sentiment and broaden the speculative domand for cotton in advancing the market throughout the last month and up to the opening of this week, was the bad weather conditions prevailing throughout the South, creating general apprehension of the new crop getting such a late and bad start that farmers would be oadly handleapped: Rains of an almost continuous character, with unseasonably cold temperatures.

Ispecial to The Times-Dispatch.]
Gloucester, C. H., Va., April 28.—
Precinct meetings were held yesterday and the following were chosen as delegates to the Norfolk convention:
C. H. Muse, Chas. Catlett, James Sinclair, A. T. Wiatt, J. N. Tabb, J. N. Stubbs and J. M. Goulder.

Meetings were not held at Achilles and Glenns, where two more dele-grics should have been elected Three of the delegates are pro-nounced for Wilson. It is thought the others are for Harmon. All the delegates go uninstructed.

IS Declining
Tendency.

New York, April 12—The market wash from the water with a strong at the opening of the work under the believe the water was active and strong at the opening of the work under the believe the water and the believe the work of and work, a or 19 points of the price and the believe the work and the believe the work of the work was active and the work of the work was active and the believe the work of the work was active and the believe the work of the work was active and the believe the work of the work was active and the believe the work of the work was active and the believe the work of the

April 18, Feb. 20, 1912. Mar. 7, 1911. Mur. 22, 1907. Apl. 30, 1902.

Consolidated Statement of Richmond Banks.

PREPARED BY SCOTT & STRINGFELLOW, BANKERS, RICHMOND.

	1912.	(Previous	(One Year	(Five Years	(Ten Years
	(See Note.)	Statement.)	from Date.)	from Date.)	from Date.)
Lonns and discounts	\$44,487,200	\$43,871,500	\$39,777,100	\$31,711,800	\$17,062,100
Overdrafts	. 14,300	32,100	24,000	30,100	25,500
U. S. bonds to secure circulation	3,467,500	3,527,500	2,612,500	2,256,500	1,055,500
U. S. bonds to secure U. S. deposits	218,000	218,000	218,000	1,526,900	1,681,700
Other bonds to secure U. S. deposits	. 115,506	117,600	\$5,000	340204100	
Premiums on U. S. bonds	. 60,100	63,600	73,800	26,800	70,800
Bonds, securities, etc	3,479,000	3,332,000	2,492,400	2,534,100	1,594,700
Banking house, etc	. 1,289,300	1,255,000	1,166,500	892,400	429,300
Other real estate owned	. 233,700	239,700	605,800	89,700	158,700
Due from national banks (not reserve agents).	2,592,600	2,592,200	2,208,800	1,933,300 -	1,152,400
Due from State banks, etc	. 1,677,600	1,270,200	1,016,600	1,125,900	405,400
Due from reserve agents	4,128,600	4,872,500	3,514,400	2.030,900	1,487,800
Checks and other cash items	64,000	38,600	50,100	83,500	6,600
Exchanges for clearing house	. 895,300	684,400	735,500	514,100	546,200
Notes of other national banks	238,300	190,600	243,200	81,800	102,300
Fractional currency	10,600	16,200	13,300	9,100	5,300
Specie	1,005,000	1,064,800	1,074,500	379,300	203,500
Legal tender notes	1.240,900	859,700	887,000	926,400	622,400
Redemption fund with U. S. Trensurer	172,200	157,900	114,900	111,600	53,800
Due from U. S. Treasurer	26,700	23,500	14,100	111,000	
Mortgages on improved city real estate	. 983,000	995,900	880,000		*****
Other Items of resources		5,000	******	*****	
Total resources	\$66,406,300	\$65,430,800	\$58,708,700	\$46,264,500	\$26,784,500
LIABILITIES.					
Capital stock	\$ 7,621,000 4,978,700	\$ 7,691,900 5,024,800	8 6,644,200 4,615,500	\$ 5,722,500 2,885,000	8 3,543,000 013,500

 Surplus fund
 4,978,700

 Undivided profits
 1,988,000

 National bank notes outstanding
 3,30,300

 Due to national banks (not reserve agents)
 4,562,300

 Due to State banks
 5,552,000

 Due to reserve agents
 453,100

 Individual deposits
 34,031,906

 Demand certificates
 960,700

 Time certificates
 133,500

 Certified checks
 242,200

 U, S. deposits
 341,500

 Dividends unpaid
 1,406

 Cashiers' checks outstanding
 144,600
 1,894,800 2,567,700 3,491,700 2,241,400 4,517,600 5,488,000 3,968,500 4,863,200 3,147,200 321,900 322,100 21,070,900 1,602,200 150,400 1,461,600 1,200 22,400 145,000 1,777,600

\$45,327,300 \$11,807,500 \$31,140,900 Reserved for Interest and taxes...... 330,600 169,700 1,194,400 1,653,800 495,800 142,800 35,000 10,000 30,000

Note.—Consolidated statement for April 19, 1012, does not include Mechanica' a West End Bank, statements of these two banks for this date not yet being published.

\$65,430,800

\$58,708,700

\$40,264,500

Mechanics' and Merchants' Bank and